

**CITY OF LAKESIDE PARK, KENTUCKY
ORDINANCE NO. 4-2017**

The City of Lakeside Park, Kentucky at its September meeting held September 11, 2017 had a second reading of Ordinance No. 4-2017 and same was adopted by the Lakeside Park, Kentucky City Council, a Summary of which is set forth below.

AN ORDINANCE OF THE CITY OF LAKESIDE PARK IN KENTON COUNTY, KENTUCKY, PROVIDING FOR THE ASSESSMENT OF ALL REAL ESTATE AND PERSONAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF LAKESIDE PARK THAT ARE SUBJECT TO TAXATION FOR CITY PURPOSES BY THE USE OF THE ANNUAL COUNTY ASSESSMENT THEREOF BY THE PROPERTY VALUATION ADMINISTRATOR OF KENTON COUNTY; AND, LEVYING AN AD VALOREM TAX THEREON FOR THE CITY PURPOSES DURING THE FISCAL YEAR WHICH BEGINS JULY 1, 2017, AT THE RATE OF \$.314 DOLLARS FOR EACH ONE HUNDRED SO ASSESSED OF REAL PROPERTY AND AT THE RATE OF \$ 1.182 DOLLARS FOR EACH ONE HUNDRED SO ASSESSED OF PERSONAL PROPERTY; AND AT THE RATE OF \$.2769 DOLLARS FOR EACH ONE HUNDRED SO ASSESSED OF MOTOR VEHICLE AND WATERCRAFT PROPERTY PROVIDING FOR THE PAYMENT AND COLLECTION OF SUCH TAXES AND THE PENALTIES AND INTEREST THEREON; AND DESCRIBING THE PURPOSES FOR WHICH SUCH TAXES SO COLLECTED SHALL BE APPROPRIATED AND USED.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF LAKESIDE PARK, KENTUCKY, AS FOLLOWS:

There is hereby levied on all real and personal property within the corporate limits of the City of Lakeside Park that is subject to taxation an ad valorem tax for real property of \$.314 dollars for each one hundred (\$100.00) dollars of value and an ad valorem tax for personal property of \$ 1.182 dollars for each one hundred (\$100.00) dollars of value and a rate of \$.2769 dollars for each one hundred (\$100.00) dollars of value for motor vehicle and watercraft property thereof assessed pursuant to the terms thereof.

The taxes levied pursuant to the terms hereof shall be due and payable on the 31st day of December, 2017 at the office of the City Clerk; and shall be delinquent after December 31st, 2017 and, thereafter there shall be added thereto a penalty of 10 percent thereof plus interest thereon at the rate of 12 percent per annum from the 1st day of January, 2018 until paid plus the cost of collection including court costs and attorney's fees. The tax bills generated by the City of Lakeside Park, Kentucky shall include (1) the taxes levied pursuant to this Ordinance, and (2) the current waste, garbage and trash collection charges levied as a supplemental tax pursuant to KRS 82.095.

FIRST READING: August 14, 2017

SECOND READING: September 11, 2017

This Summary Ordinance was prepared by Greg D. Voss, Esq., 2131 Chamber Center Drive, Ft. Mitchell, Kentucky 41017, an attorney licensed to practice law in the Commonwealth of Kentucky.

A complete copy of this Ordinance may be reviewed during normal business hours at the Office of the Lakeside Park, Kentucky City Clerk located at 9 Buttermilk Pike, Lakeside Park, Kentucky.

CITY OF LAKESIDE PARK, KENTUCKY

BY: *Diana L. Davis*
DIANA DAVIS, CITY CLERK/TREASURER